

107TH CONGRESS
1ST SESSION

H. R. 2327

To repeal the sunset of the provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001.

IN THE HOUSE OF REPRESENTATIVES

JUNE 27, 2001

Mr. RYAN of Wisconsin (for himself, Mr. SOUDER, Mr. TOOMEY, Mr. HOSTETTLER, Mr. LARGENT, Mr. BARTLETT of Maryland, Mr. CANTOR, Mr. SCHAFFER, Mr. ISTOOK, Mr. AKIN, Mr. SHADEGG, and Mr. ADERHOLT) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To repeal the sunset of the provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. REPEAL OF SUNSET OF ECONOMIC GROWTH**
4 **AND TAX RELIEF RECONCILIATION ACT OF**
5 **2001.**

6 (a) IN GENERAL.—Title IX of the Economic Growth
7 and Tax Relief Reconciliation Act of 2001 (Public Law
8 107–16) is hereby repealed.

1 (b) INCREASE IN ALTERNATIVE MINIMUM TAX EX-
2 EMPTION MADE PERMANENT.—

3 (1) IN GENERAL.—

4 (A) Subparagraph (A) of section 55(d)(1)
5 of the Internal Revenue Code of 1986 (relating
6 to exemption amount for taxpayers other than
7 corporations) is amended by striking “\$45,000
8 (\$49,000 in the case of taxable years beginning
9 in 2001, 2002, 2003, and 2004)” and inserting
10 “\$49,000”.

11 (B) Subparagraph (B) of section 55(d)(1)
12 of such Code (relating to exemption amount for
13 taxpayers other than corporations) is amended
14 by striking “\$33,750 (\$35,750 in the case of
15 taxable years beginning in 2001, 2002, 2003,
16 and 2004)” and inserting “\$35,750”.

17 (2) EFFECTIVE DATE.—The amendments made
18 by paragraph (1) shall take effect as if included in
19 section 701 of the Economic Growth and Tax Relief
20 Reconciliation Act of 2001.

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